

RESOLUTION NO. 30003

A RESOLUTION AUTHORIZING THE INSTALLATION OF AN APPROPRIATELY SIZED TRANSFORMER LOCATED AT THE CITICO PUMP STATION TO BE FULLY INSTALLED EQUIPMENT BY THE ELECTRIC POWER BOARD, IN THE AMOUNT OF THIRTY-NINE THOUSAND NINE HUNDRED EIGHT AND 38/100 DOLLARS (\$39,908.38), AND MAINTAIN THE EQUIPMENT FOR A LEASE RATE OF SIX HUNDRED THIRTY-SEVEN AND 50/100 DOLLARS (\$637.50) PER MONTH OVER A FIVE (5) YEAR RENEWABLE LEASE AGREEMENT.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the installation of an appropriately sized Transformer located at the Citico Pump Station to be fully installed equipment by the Electric Power Board, in the amount of \$39,908.38, and maintain the equipment for a lease rate of \$637.50 per month over a five (5) year renewable lease agreement.

ADOPTED: July 23, 2019

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